

**NON APPLICABILITY OF CORPORATE GOVERNANCE REPORT FOR THE
QUARTER ENDED, JUNE 2016**

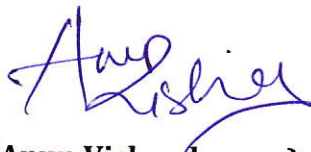
This is to inform you that as per Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, **provisions of Corporate Governance shall not apply to listed entities having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore as on the last day of previous financial year.** Paid up Equity Share Capital and Net Worth of the Company as on 31st March, 2016 was Rs. 2,50,00,000.00/- (Rupees Two Crore Fifty Lacs) and Rs. 99,357,014.00/- (Rupees Nine Crore Ninety Three Lacs Fifty Seven Thousand and Fourteen) respectively.

Whenever this regulation becomes applicable to our company at a later date, we will comply with the requirements of those regulations within six months from the date on which the provisions become applicable.

We request you to kindly take the same on your record. Further if any other clarification is required than please let me know.

Thanking You,

For WOMEN'S NEXT LOUNGIERIES LIMITED



(Anup Vishwakarma)
Company Secretary & Compliance Officer
Membership No. 46283

Place : Mumbai

Date: 13/10/2016

Women's Next Loungeries Limited

(Formerly Known as Shree Shiv Lingerie Pvt.Ltd)

CIN No. U18204MH2010PLC211237

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