

April 27, 2015

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Women's Next Loungeries Limited

BSE- Scrip Code: 538128 Scrip ID - WOMENSNEXT

Dear Sir,

Sub: Submission of rectified Corporate Governance for the quarter ended 31st March, 2015.

Please find enclosed herewith the rectified Corporate Governance as per **Clause 52 of the Listing Agreement** for the quarter ended 31st March, 2015 for your necessary records and kind perusal.

Kindly acknowledge the receipt of the same & do the needful.

Thanking You,

For Women's Next Loungeries Ltd
(Formerly known as M/s Shree Shiv Lingerie Private Limited)



Bhavesh Tulsidas Bhanushali
Managing Director
DIN: 03324077
Encl: As Above.



Women's Next Loungeries Limited

(Formerly Known as Shree Shiv Lingerie Pvt.Ltd)

CIN No. U18204MH2010PLC211237

Regd Office.:Gala No. 101-105, Indian Complex, Building No. 28, 1st Floor, Dapode Village, Bhiwandi-421329,

Dist-Thane, Maharashtra, India. Tel: 02522-344073. Email: contact@womensnext.in / info@womensnext.in Website: www.womensnext.in

Quarterly Compliance Report on Corporate Governance under Clause 52 of the Listing Agreement

Name of the Company : Women's Next Loungeries Ltd
 Quarter Ending : 31st March, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	52 (II)		
(A) Composition of Board	52 (IIA)	No	Total strength of the Board is - 6 No. of Independent Directors-3 No. of Non-independent directors-3
(B) Independent Directors	52 (IIB)	No	Total No. of Independent Directors in the Board-3
(C) Non-executive Directors' compensation & disclosures	52 (IIC)	Yes	<p>Apart from receiving sitting fees, Independent Directors do not have any material pecuniary relationships or transactions with the Company, Subsidiaries or associated Companies.</p> <p>➤ No Commission has been paid during the quarter ended 31.12.2014.</p> <p>➤ No Stock options has been granted to any of the Directors during the quarter ended 31.03.2015</p>
(D) Other provisions as to Board and Committees	52 (IID)	Yes	-
(E) Code of Conduct	52 (IIE)	Yes	-
(F) Whistle Blower Policy	52 (IIF)	Yes	Whistle Blower Policy is in place.
III. Audit Committee	52 (III)		Total strength of the Committee is -3 of which 2 are independent including

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			Chairman.
(A) Qualified & Independent Audit Committee	52 (IIIA)	Yes	All the members of the Audit committee are financial literate and one of them has financial management expertise
(B) Meeting of Audit Committee	52 (IIIB)	Yes	At least four meetings are held in year and time gap of between two meetings is not more than 4 months.
(C) Powers of Audit Committee	52 (IIIC)	Yes	-
(D) Role of Audit Committee	52 (IIID)	Yes	-
(E) Review of Information by Audit Committee	52 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	52 (IV)	Yes	-
V. Subsidiary Companies	52 (V)	No	--
VI. Risk Management	52 (VI)	No	--
VII. Related Party Transactions	52 (VII)	Yes	Duly complied
VIII. Disclosures	52 (VIII)		
(A) Related party transactions	52 (VIIIA)	Yes	Duly complied
(B) Disclosure of Accounting Treatment	52 (VIIIB)	Yes	Applicable accounting standards are being complied with on a continual basis and due disclosure is made in Annual Report.
(C) Remuneration of Directors	52 (VIII C)	Yes	-
(D) Management	52 (VIII D)	Yes	-

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(E) Shareholders	52 (VIII E)	Yes	For the year 2014-15 will be complied in the Annual Report of 2014-15.
(F) Procedure of Public issues, rights issue, preferential issues, etc	52 (VIII I)	N.A	Company has not come out with any public issues, preferential issues etc.
IX. CEO/CFO Certification	52 (IX)	Yes	CEO/CFO certificate for the year ended march 2014 was placed in the Board. For the year 2014-15 will be complied in Annual Report of 2014-15
X. Report on Corporate Governance	52 (X)	Yes	For the year 2014-15 will be complied in the Annual Report of 2014-15.
XI. Compliance	52 (XI)	Yes	For the year 2014-15 will be complied in the Annual Report of 2014-15.

Yours Faithfully

For Women's Next Loungeries Ltd


Bhavesh Tulsidas Bhanushali
Managing Director
DIN: 03324077



Date: 27.04.2015

Place: Bhiwandi

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