

Date: 09/07/2014

To,
Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 538128

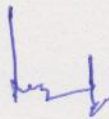
Sub: Submission of Quarterly Compliance Report on Corporate Governance as per Clause 52 of the SME Listing Agreement

Dear Sir,
Please find enclosed herewith the Quarterly Compliance Report on Corporate Governance as per Clause 52 of the **SME Listing Agreement** for the quarter ended 30th June, 2014 for your necessary records and kind perusal.

Kindly acknowledge the receipt of the same & do the needful.

Thanking You,

For Women's Next Loungeries Ltd
(Formerly known as M/s Shree Shiv Lingerie Private Limited)



Bhavesh Tulsidas Bhanushali
Managing Director

Encl: As Above.

Women's Next Loungeries Limited

Gala No. 101-105, Indian Complex, Building No. 28, 1st Floor, Dapode Village, Bhiwandi-421329, Dist-Thane, Maharashtra, India.
PH: 02522-344073. Email: womensnext@gmail.com

Quarterly Compliance Report on Corporate Governance under Clause 52 of the Listing Agreement

Name of the Company: Women's Next Loungeries Ltd

Quarter ending on: 30th June, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	52 I		
(A) Composition of Board	52(IA)	Yes	The Board of directors of the corporation comprises of 6 directors, of which 3 directors are non-executive directors, representing 50% of the total strength.
(B) Non-executive Directors' Compensation & Disclosures	52 (IB)	Yes	--
(C) Other Provisions as to Board and Committees	52 (IC)	Yes	--
D) Code of Conduct	(52 (ID)	Yes	The corporation has formulated and adopted a code of conduct which is applicable to all its directors and senior management. The said code has been posted on its website.



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II. Audit Committee	52 (II)		
(A) Qualified & Independent Audit Committee	52 (IIA)	Yes	The corporation has formulated and adopted a code of conduct which is applicable to all its directors and senior management. The said code has been posted on its website.
(B) Meeting of Audit Committee	52 (IIB)	Yes	Meeting Held on 28 th May, 2014
(C) Powers of Audit Committee	52 (IIC)	Yes	The terms of reference of audit committee of directors includes the matters referred to in clause 52 (C), (D), & (E) of the Listing agreements.
(D) Role of Audit Committee	52 II(D)	Yes	The terms of reference of audit committee of directors includes the matters referred to in clause 52 (C), (D), & (E) of the Listing agreements.
(E) Review of Information by Audit Committee	52 (IIE)	Yes	--
III. Subsidiary Companies	52 (III)	NA	--
IV. Disclosures	52 (IV)		
(A) Basis of Related Party Transactions	52 (IV A)	Yes	Will be complied in the Annual Report 2013-2014
(B) Disclosure of Accounting Treatment	52 (IV B)	Yes	Will be complied in the Annual Report 2013-2014
(C) Board Disclosures	52 (IV C)	Yes	Will be complied in the Annual Report 2013-2014
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	52 (IV D)	Yes	--
(E) Remuneration of Directors	52 (IV E)	Yes	Will be complied in the Annual Report 2013-2014

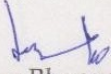


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(F) Management	52 (IV F)	Yes	Will be complied in the Annual Report 2013-2014
(G) Shareholders	52 (IV G)	Yes	Will be complied in the Annual Report 2013-2014
V.CEO/CFO Certification	52 (V)	Yes	The CEO/CFO certificate was tabled at the meeting of the board directors of the corporation held on May 28 th , 2014
VI. Report on Corporate Governance	52 (VI)	Yes	Will be complied in the Annual Report 2013-2014
VII. Compliance	52 (VII)	Yes	The related certificate from the Practising Company Secretary of the Company regarding Compliance of condition of Corporate Governance will be annexed to the report. Corporate Governance is part of Annual report for each financial year. For the financial year 2013-2014 will be complied in the next Annual report.

For Women's Next Loungeries Ltd
(Formerly known as M/s Shree Shiv Lingeries Private Limited)


Bhavesh Tulsidas Bhanushali
Managing Director



Date: 09/07/2014
Place: Mumbai

Women's Next Loungeries Limited

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